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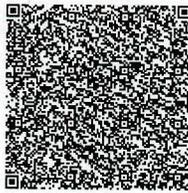
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Certificate Issued Date	: 17-Apr-2025 09:46 AM
Account Reference	: SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU
Unique Doc. Reference	: SUBIN-PYPY-SELF38542580037618X
Purchased by	: AIC PEC FOUNDATION
Description of Document	: Article 5 Agreement or Memorandum of Agreement
Property Description	: MOU BETWEEN AIC PEC FOUNDATION AND DR B R AMBEDKAR POLYTECHNIC COLLEGE YANAM
Consideration Price (Rs.)	: 20 (Twenty only)
First Party	: AIC PONDICHERRY ENGINEERING COLLEGE FOUNDATION
Second Party	: DR B R AMBEDKAR POLYTECHNIC COLLEGE YANAM
Stamp Duty Paid By	: AIC PONDICHERRY ENGINEERING COLLEGE FOUNDATION
Stamp Duty Amount(Rs.)	: 20 (Twenty only)

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This Memorandum of Understanding (MoU) has been entered on this date **17th April 2025** between **AIC-PONDICHERRY ENGINEERING COLLEGE FOUNDATION, Puducherry**, represented by **Mr.V. Vishnu Varadan, Chief Executive Officer, AIC-PECF** is of the ONE PART;

And **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, represented by **Mr. P. Velayutham, Principal, Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, is of the OTHER PART;

Whereas **AIC-PONDICHERRY ENGINEERING COLLEGE FOUNDATION, Puducherry** and **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, shall be hereinafter jointly referred to as the "**Parties**" and singularly as a "**party**".

Atal Incubation Centre - Pondicherry Engineering College Foundation (AIC-PECF) is fully supported and funded by Atal Innovation Mission (AIM), Niti Aayog, Government of India. AIC-PECF is established to promote innovative technology-based start-up enterprises in India. This incubation centre will provide a vibrant ecosystem for the young and student entrepreneurs who are at the initial stages of their venture by providing mentorship support, guidance and handholding.

The AIC-PECF shall Endeavour to implement the following:

- i. Provide consulting and advisory support towards establishing a high-class incubation facility and implementing innovation and incubation programs.
- ii. Enable support ecosystem for incubated start-ups, including but not limited to: mentoring, planning, organizing events, lab facilities, regulatory guidance, etc.
- iii. Provide preference in support to start-ups or innovators that have applications / impact in the core sectors of the economy (e.g. agriculture, healthcare, clean energy and sustainable technologies, education, housing, transportation, Cyber security, IOT, Robotics and AI, water and sanitation, etc.).





- iv. Encourage innovation in the Indian ecosystem, through activities such as, but not limited to, (a) awareness workshops, (b) training and capacity building, (c) mentoring support, to early-stage start-up enterprises.
- v. Encourage creation of new technologies and intellectual property.
- vi. Support and carry out any other activity relevant to promotion and incubation of start-ups in the country."

Brief description About your institute

Dr. B.R. Ambedkar Polytechnic College during the academic year 1996-97, which is one among the five Polytechnic colleges in Puducherry state sponsored by the Government of Puducherry under administrative jurisdiction of Pondicherry Institute of Post Matric Technical Education (PIPMATE) governed by a General Body under the Chairmanship of Secretary for Education, Government of Puducherry and Director/Member Secretary, Directorate of Higher and Technical Education, Government of Puducherry. Dr. B.R. Ambedkar Polytechnic College started with two diploma courses (1) Electronics and Communication Engineering and (2) Computer Engineering and additional diploma in Civil Engineering added in the year 2019 approved by the All-India Council for Technical Education, New Delhi (AICTE) and affiliation with Directorate of Technical Education, Chennai (DoTE) with an intake of 30 students in each branch.

The Parties have decided to agree to establish Incubation Centre - Academic collaboration in the areas of mutual interest and in accordance with the terms and conditions set forth in this Memorandum of Understanding (MoU), **AIC-PONDICHERRY ENGINEERING COLLEGE FOUNDATION (AIC-PECF), Puducherry** and **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, agree on the following:

1. COLLABORATION:

- i. AIC-PECF and **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM** will share common objective of development of entrepreneurship activities through provision of guidance, mentorship, facilitation of investment support etc.





- ii. Both the Parties will work together to create a culture that stimulates independent thinking and innovative ideas.
- iii. Both the Parties will work together in sharing of intellectual expertise for enabling startups/students to explore starting the own venture, through a vibrant synergy between Industry Academia Collaboration.
- iv. Both the Parties will jointly organize workshop/seminar/networking events, discussions etc. for common benefit of the entrepreneurs.
- v. AIC-PECF and **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, will work together in different stages of the ecosystem to promote innovation and entrepreneurial opportunities. AIC-PECF will play the lead role in Spark-Up & incubation stages, including grooming of entrepreneurs and taking such companies to next level so as to translate the ideas under incubation into a viable business model. During or after incubation stage, **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, will consider helping enterprises in accessing potential mentor for developing the idea into a marketable product. Provide a platform for getting the industrial and financial connects. Co-organizing different programs and events for the enterprises.
- vi. AIC-PECF and **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, will support in finding the right funding avenues for the most deserving startups every quarter by forming a committee.
- vii. **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, will also facilitate a mentorship pool for the Incubates of AIC-PECF.
- viii. AIC-PECF shall help **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, in product design and development and other technology-based supports.
- ix. AIC-PECF shall provide incubation facility to **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, supported startups/students with innovative product ideas.
- x. AIC-PECF shall allow **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, to use the Fab lab and other infrastructure of AIC-PECF for rapid prototyping and testing by paying a minimal fee mutually agreed by both the parties.





- xi. AIC-PECF shall provide skill development and technology training to the students' community of **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, This agreement will be reviewed at the end of 3 years to evaluate the progress and the quality of the mutual cooperation and will be amended accordingly, if necessary.

2. CONFIDENTIALITY

- i) **Dr.B.R.AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, acknowledges that information relating to AIC-PECF will be confidential and agrees to treat it confidential pursuant to the terms of this AGREEMENT. The scope of CONFIDENTIAL INFORMATION under this AGREEMENT relates to information relating to any stages i.e. Grooming, Spark-up, Incubation, spin off to create a vibrant entrepreneurial ecosystem and includes and is not limited to (a) details about above under that is operated under this AGREEMENT, (b) any information about the startups of AIC-PECF (c) any information that AIC-PECF discloses under any of the above program performed under.
- ii) AIC-PECF and **Dr.B.R.AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, agree for not disclosing any type of confidential material, knowledge, or information that the parties wish to share with one another for certain purposes, but wish to restrict access to or by third parties. This NDA creates a confidential relationship between the parties to protect any type of confidential and proprietary information or trade secrets. As such, an NDA protects nonpublic business information.

3. INTELLECTUAL PROPERTY

- i. **Dr.B.R. AMBEDKAR POLYTECHNIC COLLEGE, YANAM**, agrees that all rights, title and interest in any INTELLECTUAL PROPERTY created under the activities of Spark-up, Grooming, Incubation, Spin-off to create a vibrant entrepreneurial ecosystem program shall be jointly exercised upon mutual agreeable terms.





- ii. AIC-PECF affiliates means any individual or entity that controls, is controlled by, or is under common control with the AIC-PECF and its affiliate, or otherwise having the power to direct the business affairs of the controlled entity. CONFIDENTIAL INFORMATION received from a PARTY's Affiliates shall be treated the same as CONFIDENTIAL INFORMATION received from that PARTY for all purposes under agreement.
- iii. "Intellectual Property" means all forms of legal rights and protections relating to the above program and otherwise based on CONFIDENTIAL INFORMATION, in any country of the world, including and not limited to (i) inventions and improvements thereof (whether or not patentable), trade secrets, technical data, databases, customer lists, designs, tools, methods, processes, technology, ideas, know-how, source code, product road maps and other proprietary information and materials ("Proprietary Information") all letters patent, patent applications, provisional patent applications, design patents, PCT filings, invention disclosures and other rights to inventions or designs ("Patents"), all registered and unregistered copyrights in both published and unpublished works ("Copyrights"), and all applications, registrations, issuances, divisional, continuations, renewals, reissuances and extensions of the foregoing.
- iv. Intellectual Property Developed by Start-ups: Intellectual property developed by the start-up will be treated as the property of the start-up when they spin-off to become a company. In case of use of any intellectual property of any other Institution and/or AIC-PECF by the start-up, a separate licensing arrangement will be entered into with the concerned parties in a case-by-case basis.
- v. Termination Clause:
The agreement can be terminated at any point of time with mutual consent without any liability to either party.





This MoU is signed subject to approval of the respective academic/administrative bodies.

<p>For AIC-Pondicherry Engineering College Foundation</p> <p>Sign:</p> <p></p> <p>V. VISHNU VARADAN, B.Tech., MBA., Chief Executive Officer (CEO) AIC-Pondicherry Engineering College Foundation Puducherry - 605 014.</p> <p>Mr. V. Vishnu Varadan, CEO, AICPECF.</p>	<p>For Dr. B.R. Ambedkar Polytechnic College, Yanam</p> <p>Sign:</p> <p></p> <p>Mr. P. Velayutham, Principal, Dr. B.R. Ambedkar Polytechnic College, Yanam</p>
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<p><i>In the presence of,</i> Witness:</p> <p></p> <p>Name: T. UTHAYA KUMAR</p> <p>Title: PROGRAM EXECUTIVE AIC-PECF</p>	<p><i>In the presence of,</i> Witness:</p> <p></p> <p>Name: NAGA AZMERA</p> <p>Title: Training & Placement Officer Dr. B.R. Ambedkar Polytechnic College Yanam.</p>
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